

Budget
2025

BUILD
our economy

PROTECT
our communities

EMPOWER
Canadians



VINCE GASPARRO
Member of Parliament
Eglinton—Lawrence

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A MESSAGE FROM VINCE



Dear Neighbour,

The world has changed, and Canada must change with it.

Prime Minister Mark Carney is the right leader at the right time – a steady hand who successfully guided two nations through difficult economic challenges.

Under his leadership, our new government is delivering **Budget 2025**: our bold plan to **BUILD, PROTECT,** and **EMPOWER** Canada.

Budget 2025 is grounded in a simple but powerful idea: while we cannot control what other nations do, we can control what we choose to build here at home - a stronger, safer, and more prosperous Canada.

I trust our plan to protect Eglinton—Lawrence and Canada.

Warm regards,

V. Gasparro



YOUR GUIDE TO BUDGET 2025

BUILD	4
BUILD COMMUNITIES STRONG FUND.....	5
BUILDING AFFORDABLE HOMES	5
SECURING TRADE RELATIONSHIPS.....	6
NATION-BUILDING PROJECTS.....	7
PROTECT	8
PROTECTING OUR COMMUNITIES	9
PROTECTING OUR NATION.....	10
CLIMATE COMPETITIVENESS.....	11
EMPOWER	12
SUPPORTING WORKERS	13
IMMIGRATION UPDATES.....	13
YOUTH EMPLOYMENT	14
MAKING LIFE MORE AFFORDABLE.....	15

BUILD

our economy

Canada can no longer rely on the deeply integrated trade relations we had with the United States; we must build up our economy from coast to coast to coast.

We have the resources, the people, and the knowledge to build Canada Strong on our own.

Budget 2025 sets out our bold plan to build our economy through strategic investments that create jobs, support growth, and improve quality of life.

We are building critical infrastructure projects, from roads and bridges to clean water systems and public facilities, to help communities thrive and businesses succeed.



Meeting with
Canada Goose



Recognizing Prime on
Avenue

Through the **Canada Community-Building Fund**, we are supporting the City of Toronto with improving TTC accessibility, including by opening new elevators at Glencairn Station.

We are helping Canadians access **better services faster**, reducing costs, and creating new jobs and housing right here in Eglinton—Lawrence.

Our plan is already in action: in October alone, we've gained **67,000 new jobs**.

With Budget 2025, our new government is fulfilling its promises, and building Canada Strong.

BUILD COMMUNITIES STRONG FUND

Budget 2025 is about building a more self-sufficient, resilient Canada, and that starts with investing in our communities. The Build Communities Strong Fund will invest **\$51 billion over 10 years to renew local infrastructure** that Canadians rely on.

We are improving hospitals, roads, bridges, and transit systems to keep our city and country running, while creating new jobs for Canadians.

BUILDING AFFORDABLE HOMES

Our new government is taking bold action to improve affordability and **double housing construction**.

We have:



Eliminated GST for first-time buyers
on homes under \$1 million



Launched Build Canada Homes,
a new federal agency that is building
housing faster and smarter.

We are supercharging homebuilding across the nation by partnering with industry, other levels of government, and Indigenous communities. This is how we are making housing affordable for you.



*Announcing \$80 million
for affordable housing at
Bathurst and Lawrence.*

SECURING TRADE RELATIONSHIPS

For decades, both the Canadian and American economies have benefitted from close trade ties; however, that is no longer the case. That is why our new government is building new relationships with reliable partners, while **doubling non-U.S. exports.**

CANADA'S FREE TRADE AGREEMENTS



Reliable trade relationships are one of Canada's greatest strengths.

Canada is the only G20 nation that has trade agreements with all other G20 countries.

Our new government has already signed new agreements with many nations including Indonesia, the UAE, the European Union, and Germany, while initiating new trade engagement with India and China.



NATION-BUILDING PROJECTS

Building a strong, resilient economy starts with investing in Canadian businesses and the projects that keep our country moving.

The newly established **Major Projects Office** acts as a single point of contact to fast-track transformative energy, transportation, and trade projects, so we can put shovels in the ground, faster.

These nation-building projects also strengthen Canada's economic independence and support sustainable growth, addressing challenges created by global supply chain disruptions and the increasing pressure placed on existing infrastructure. This means better roads, improved transit, and more reliable access to energy.

We are making sure critical infrastructure keeps pace with the needs of our growing communities, city, and country.



PROTECT

our communities

Canada faces new challenges, and we are meeting them head-on with Budget 2025.

We are taking bold steps to **shield Canadians from financial crime and fraud**, modernizing our banking rules and strengthening consumer protections so Canadians can count on fairness and transparency.

By modernizing border security, closing loopholes, enhancing national security, and stopping the flow of illicit goods, we are protecting Canadians from emerging threats.



National security briefing with CSIS



Public Safety meeting with CBSA

Our new government has introduced the toughest anti-trafficking laws in Canadian history, and is hiring **1,000 new RCMP personnel and 1,000 new CBSA officers.**

We are standing up against hate, by supporting community security programs and updating laws to ensure terrorist entities like Samidoun cannot operate on Canadian soil.

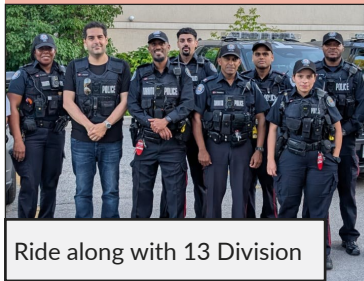
Alongside bail and sentencing reform, that will ensure repeat violent offenders do not easily get out on bail, and Anti-Hate Legislation, we have a strong plan to keep our communities safe.

PROTECTING OUR COMMUNITIES

It is vital that Canadians feel safe, regardless of what they look like, who they love, or where they worship. In order to give police the tools they need to protect our communities our new government has introduced:

The Combatting Hate Act: making it illegal to obstruct or purposefully intimidate those attending places of worship, schools, and community centers.

Bail & Sentencing Reform: making it harder for repeat violent offenders to get released on bail.



In 2025, across Toronto:

- Auto-thefts are down 30%
- Break & Enters are down 12%
- Homicides are down 54%

With Budget 2025, we are introducing the **Financial Crimes Agency**, a new enforcement agency that will investigate money laundering, organized crime, and online financial scams.

PROTECTING OUR NATION

While foreign conflicts and economic uncertainty are shaping global politics, we must remain focused on protecting and strengthening the foundations that make Canada Strong. That is why we are dedicating \$81.8 billion over five years to **rebuild, rearm, and reinvest in the Canadian Armed Forces.**

We are addressing critical needs including recruiting and retaining personnel, improving military infrastructure, and modernizing equipment to keep pace with evolving global threats.



Touring CF Base Edmonton

Budget 2025 is moving us closer to our international allies by putting us on track to meet our NATO commitments.

Additional measures include:

Defence Investment Agency:

A new agency to streamline procurement, cut red tape and speed up delivery of essential equipment.

Buying Canadian:

Investing in Canadian suppliers to create jobs at home and protect our supply chain resilience.

Defence Industrial Strategy:

Investing \$6.6 billion for research, innovation, and growing our domestic supply chain.

CLIMATE COMPETITIVENESS

The Climate Competitiveness Strategy, introduced in Budget 2025, is our plan to **turn climate action into economic growth**.

We are making Canada a leader in clean energy by supporting projects in wind, solar, nuclear, and energy storage. We are also offering new tax credits to support renewable and critical minerals projects, helping Canadian businesses innovate and create good jobs.

By strengthening rules to reduce emissions and making it easier to invest in clean energy, we are establishing Canada as a global innovation leader while protecting the environment for future generations. We are also supporting projects that build the infrastructure and workforce needed for a sustainable future, including the Darlington Nuclear Project, which will create 3,700 new jobs while reducing annual carbon emissions by 2.3 million tonnes.



Meeting with former U.S. Vice President Al Gore with the Toronto Atmospheric Fund

EMPOWER

Canadians

Budget 2025 is making life more affordable and creating new opportunities for Canadians. We are investing in programs that support families, like the **National School Food Program**, providing meals to children and saving families money.

We are also making it easier for low-income Canadians to get benefits, through **automatic tax filing**, so no one misses out on help they deserve.



Visiting Calia Hair



Celebrating Latin-Caribbean culture

We are supporting young people by funding skills training, summer jobs, and career programs to help them find work.

We are renewing the **Canada Strong Pass** to provide families and young people free or discounted access to national parks, museums, and rail travel.

Our government is also lowering costs for Canadians by increasing competition in internet service and banking.

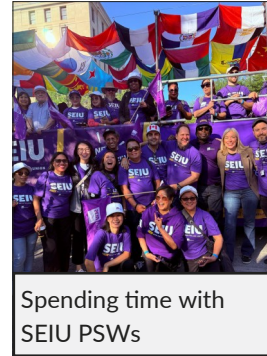
Budget 2025 is focused on empowering Canadians by cutting wasteful government spending so we can invest more in Canadians.

SUPPORTING WORKERS

 **PSW Tax Credit:** Providing up to \$1,100 to eligible workers.

 **Reskilling tariff-impacted workers:** Investing \$570M over three years.

 **Digital Jobs and Training Platform:** Helping workers access employment opportunities.



IMMIGRATION UPDATES

Immigration has helped Canada grow and thrive - it is the foundation of our diverse mosaic. At the same time, our immigration system has to reflect the realities of today. That is why our new government is taking steps to **bring immigration to more sustainable levels**, ensuring it continues to strengthen Canada for generations to come.

In 2026, Canada will **reduce our permanent residency immigration by 18%**, focusing on skilled economic immigrants to support labour market needs. At the same time, we are **reducing temporary resident admissions**, including international students and temporary workers, to ease pressures on housing and community services.

We are also supporting newcomers by **accelerating foreign credential recognition**. Canada always needs skilled professionals like healthcare workers and engineers. We are now ensuring that those skilled workers who come to Canada are able to do the work they were trained to do.

YOUTH EMPLOYMENT

Budget 2025 is investing over **\$1.5 billion in youth employment** programs to help young Canadians enter the workforce and pursue meaningful careers.

Key measures include:

 **Canada Summer Jobs expansion:** Supporting 100,000 summer positions for young people, helping them gain valuable work experience.

 **Student Work Placement Program:** Creating 55,000 work placement opportunities for post-secondary students.

 **Youth Climate Corps Initiative:** Training young Canadians on how to respond to climate emergencies and drive innovation.

 **Skilled Trades and Apprenticeship Support:** Expanding union apprenticeship opportunities for Red Seal trades, such as carpentry, ironworking, and plumbing.



Meeting young trades professionals

MAKING LIFE MORE AFFORDABLE

Our new government has cut income taxes, while protecting vital programs that make life more affordable for Canadians.



Child Care: Reducing childcare costs from \$70 per day, to less than \$25 per day, with plans to lower them to \$10.



Canada Dental Care Plan: Providing millions of Canadians access to essential dental services.



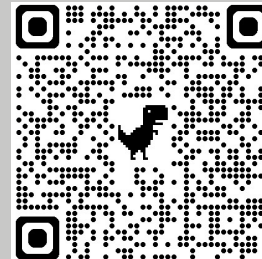
National School Food Program: Feeding children and saving families over \$800 a year in groceries.



*Supporting small businesses at the
Little Jamaica Night Market*

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news from Ottawa.



VINCE IN THE COMMUNITY

